

## Formation of Tonka Bay Equity Partners' Fourth Fund

AUGUST 3, 2020

Winston & Strawn LLP represented Tonka Bay Equity Partners in the closing of its fourth fund, a US\$200M investment fund. Based in Minnetonka, Minnesota, Tonka Bay is a private equity firm that acquires and invests in lower middle-market businesses in three broad sectors – highly engineered manufacturing, value-added distribution, and business services. Tonka Bay focuses on private companies with revenues generally between US\$20 and US\$50M and EBITDA between US\$2 and US\$8M. Tonka Bay has raised over US\$550M of capital since 1998, invested in 37 partner companies, and completed more than 70 add-on acquisitions.

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### Related Capabilities

Fund Finance

### Related Professionals

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Olga Loy



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