

Sale of EMS Business

JULY 20, 2020

Winston & Strawn LLP represented R1 RCM Inc. (NASDAQ:RCM), a leading provider of technology-enabled revenue cycle management (RCM) services to healthcare providers, in the sale of its emergency medical services (EMS) business, including EMS Revenue Cycle Management and Electronic Patient Care Reporting, to Sarnova Holdings, Inc., a leading specialty distributor of healthcare products in the EMS and acute care markets and a subsidiary of Patricia Industries. Sarnova will purchase the EMS business for approximately US\$140M. The transaction reflects R1's commitment to maximize investments to drive innovation and growth of its leading revenue cycle management platform serving the provider end market. The transaction is expected to close in the third quarter of 2020, subject to regulatory approval and other closing conditions.

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