

TreeHouse Foods's US\$85M Ready-to-Eat Cereal Business Sale to Post Holding, Inc.

JUNE 1, 2021

Winston & Strawn LLP represented TreeHouse Foods (NYSE: THS), leading manufacturer and distributor of private-label packaged foods and beverages in North America, in its definitive agreement and completed sale of its ready-to-eat (RTE) cereal business to Post Holdings, Inc. (NYSE: POST) for a purchase price of US\$85M. As part of the terms of the transaction, Post will acquire the entirety of the RTE business based in St. Louis, Missouri, which includes two manufacturing plants in Lancaster, Ohio and Sparks, Nevada, and a research and development facility in Sauget, Illinois. Post is a Missouri-based consumer packaged goods holding company operating in the center-of-the-store, refrigerated, food service, food ingredient, and convenient nutrition food categories. Its businesses include Post Consumer Brands, Weetabix, Michael Foods, Bob Evans Farms, and BellRing Brands.

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