



Bradley S. Mandel

Partner

Chicago

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Brad focuses his practice on representing both sponsors and institutional investors in all matters relating to the formation of private investment funds.

Brad also has deep experience representing buyers, sellers and fund sponsors in the growing secondary market, including representing both buyers and sellers in ‘traditional’ secondary transactions and sponsors and investors in GP-led fund restructurings and other complex structured secondaries.

Brad has more than two decades of experience in all aspects of the formation of private investment funds, including buyout funds, venture capital funds, fund of funds, credit funds, and real estate funds. He assists sponsors in forming, operating, and investing such funds. Brad also regularly represents institutional investors (including funds of funds, endowments, pensions, private foundations, and family offices) in investing in private investment funds, both in primary and secondary transactions, as well as in their review of co-investment opportunities alongside lead private equity sponsors. Brad’s experience on the investor side in fund formation matters affords him with a unique awareness and understanding of what’s “market” in primary, secondary and co-investment transactions.

Key Matters

Representative clients:

50 South Capital Advisors, Adams Street Partners, Argosy Strategic Partners, Banner Ridge Partners, CalSTRS, Churchill Asset Management, Commonfund, Freeport Financial Partners, GCM Grosvenor, GCP Capital Partners, Glendower Capital, HQ Capital, Mesirow Private Equity, Origami Capital Partners, RCP Advisors, Spyglass Capital, StepStone Group, State Board of Wisconsin, U.S. Realty Advisors, Willowridge Partners, WILsquare Capital

Recognitions

- Recognized, The *Legal 500 US*, as a “key lawyer” in Investment Fund Formation and Management: Private Equity Funds (2018–2024)
 - Recognized, Chambers *USA*, in the area of Investment Funds: Investor Representation (2024) and Private Equity: Fund Formation (2024)
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Activities

Advisory Board Member – Thomson Reuters Buyouts PE/VC Partnership Agreements Study (2014–2015)

Credentials

EDUCATION

Brad received his J.D. in 2001 from the Fordham University School of Law, where he was Associate Editor of the *Fordham Environmental Law Journal* and a B.S. in 1998 in Business Management from Cornell University.

ADMISSIONS

- Florida
- Illinois
- New York

Related Insights & News

Brad’s recent media commentary includes the following:

- “GP-Leds Boom as Expectations for Credit Secondaries Surge,” *Secondaries Investor Law Firm Survey 2024*, June 20, 2024
 - “The Co-Investment Continuum: Direct and Indirect Structures That Empower LPs (Part Two of Two),” *Private Equity Law Report*, April 28, 2020
 - “The Co-Investment Continuum: Structures That Give GPs More Control and Discretion (Part One of Two),” *Private Equity Law Report*, April 21, 2020
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SPONSORSHIP

Winston & Strawn Sponsors...

MARCH 13, 2025

RECOGNITIONS

Winston Recognized in *Chambers*...

FEBRUARY 25, 2025

SPONSORSHIP

Winston Sponsors iGlobal Forum's...

NOVEMBER 20, 2024

SPONSORSHIP

Winston & Strawn Hosts...

OCTOBER 15, 2024

IN THE MEDIA

Brad Mandel Quoted in

JUNE 21, 2024

RECOGNITIONS

Winston & Strawn Recognized in

JUNE 12, 2024

RECOGNITIONS

Winston & Strawn Recognized in *Chambers*

JUNE 6, 2024

IN THE MEDIA

Brad Mandel Discusses AI...

SEPTEMBER 4, 2023

RECOGNITIONS

Winston & Strawn Recognized in *The Legal 500*

JUNE 7, 2023

RECOGNITIONS

Winston Wins 2022 Alice...

NOVEMBER 21, 2022

IN THE MEDIA

Winston & Strawn Featured ...

AUGUST 22, 2022

RECOGNITIONS

Winston & Strawn Recognized in

JUNE 8, 2022

Capabilities

Private Investment Funds

Public Companies

Transactions

Financial Services

Cryptocurrencies, Digital Assets & Blockchain Technology