

The American Lawyer Highlights the Firm's 2022 Growth and Revenue

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Winston & Strawn Chairman Tom Fitzgerald recently spoke with *The American Lawyer*, where he discussed the firm's 2022 revenue, hires and departures, litigation work in the last year, and what Winston is watching for in 2023.

In the interview, Tom told *The American Lawyer* that Winston grossed \$1.146 billion while increasing profits per partner by 4% to about \$3.143 million. "We recognized the opportunities that we had, but we did not invest too much. We basically met demand, and it turned out to be a lucky event for us, and a strategic opportunity for us to come out of last year having matched revenue and talent, and we're proud of that," Tom said.

While economic uncertainty has slowed transactions, Tom noted that litigation work was "off the charts," especially given the firm's representation of Boeing, Monsanto, and Abbott Laboratories. He stated that economic uncertainty, including whether the banking industry evens out after failures early this year, remains top of mind for Winston and corporate transactions in 2023.

"I think that once all those issues coalesce and we get that under control, and we get predictability, you will see the pace of corporate transactions pick up," he said. "Because there are corporations that are ready to be sold, if you find good companies that can be financed well and be submitted to the equity tranche in a way that makes sense, you can do deals. So, we just need to have the market calm down."

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