



Richard Weber

Partner

New York
+1 212-294-1718

Richard is the former IRS Chief of the Criminal Investigation Division, U.S. Department of the Treasury; former General Counsel of the NYS Department of Financial Services; former head of the Asset Forfeiture and Money Laundering Section at the Department of Justice; former Deputy Chief of the Investigations Division and Chief of the Major Economic Crimes Bureau at the Manhattan DA's Office; and former federal prosecutor in the United States Attorney's Office, Eastern District of New York.

Rich has a compelling combination of unparalleled experience at the highest levels of city, state, and federal government, as well as in private-sector investment banking and financial services. Rich has led, supervised, prosecuted, and coordinated numerous complex international and domestic multiagency financial investigations, including money laundering, tax, cyber, digital assets, and asset forfeiture cases. Rich previously served as General Counsel for the New York State Department of Financial Services (DFS), where he was responsible for all legal and compliance matters in the agency that regulates the activities of over 3,000 banking, insurance, digital assets, and other financial institutions. Rich oversaw a broad spectrum of regulatory, supervisory, and enforcement actions and worked to ensure transparency, fair business practices, and public responsibility in the areas under his purview.

Rich has particularly deep experience with respect to compliance matters related to banking, insurance, digital assets, cyber, and tax. He has worked with financial institutions, including federal and state-chartered banks, foreign

branches, credit unions, credit-rating agencies, financial services companies, and digital assets businesses. He leverages his deep connections and experiences with the IRS, Federal Reserve Bank of New York, FDIC, OCC, CFPB, CFTC, SEC, FinCEN, U.S. Departments of the Treasury and Justice, and other domestic and international regulators on supervision and enforcement matters to counsel clients.

As the former General Counsel of DFS, Rich worked closely on supervision and enforcement matters related to AML, BSA, sanctions, digital assets, cyber, and other financial crimes. He served as the Chair of the Drug Accountability Board charged with investigating prescription drug spikes connected to the COVID-19 crisis. Rich also served as the Chair of the Monitor Selection Committee, Chair of the Audit Committee, and a member of the Virtual Currency Licensing, Risk, Cyber-Security, and Regulator of the Future committees. He also served as the Executive Sponsor of the African American Resource Committee.

Prior to serving as General Counsel at DFS, Rich was Managing Director and Head of UBS's Financial Crime Prevention Division for the Americas, where he led efforts surrounding anti-money laundering, the Bank Secrecy Act, sanctions compliance, fraud, FCPA, transaction monitoring, financial investigations, and anti-corruption.

Rich also served as Deutsche Bank's Managing Director and America's Head of Anti-Financial Crimes for the Americas. He led, implemented, and designed the bank's legal- and regulatory compliance programs and oversaw all financial and internal fraud investigations, analytics, transaction monitoring, and financial intelligence.

Rich is the former Chief of the Criminal Investigation Division at the Internal Revenue Service (IRS), U.S. Department of the Treasury, the sixth-largest law enforcement agency in the country. Rich led a worldwide staff of over 3,700 and coordinated complex domestic and international financial investigations involving money laundering, tax, sanctions evasion, cyber, digital assets, bribery/foreign corruption, fraud, terrorist financing, and asset forfeiture. Rich served on the Commissioner's Senior Executive Team—working closely with every civil division head of office. He was also an inaugural member of the first-ever Enterprise Risk Committee at the IRS.

During his tenure at the IRS, Rich oversaw some of the most significant global financial-crime investigations in the history of the agency, including FIFA, Silk Road, and the Swiss Bank Program, in which 80 Swiss banks entered into agreements with the government and paid US\$1.36 billion in penalties. Rich spearheaded the first-ever IRS-CI cybercrime program and significantly enhanced the agency's capabilities in cybercrime and digital assets investigations. Rich also modernized IRS-CI by developing cutting-edge, data analytics to detect non-compliance through artificial intelligence and algorithms. Rich was responsible for the forfeiture of over US\$50 billion in criminal penalties.

Rich's senior prosecutorial roles also included serving as Deputy Chief, Investigation Division, and Chief, Major Economic Crimes Bureau, for the New York County District Attorney's Office; Chief, Asset Forfeiture/Money Laundering Section, for the U.S. Department of Justice's Criminal Division; and Assistant U.S. Attorney, Deputy Chief (Civil Division), and Chief, Asset Forfeiture Unit, for the U.S. Attorney's Office, Eastern District of New York.

During his time as Assistant U.S. Attorney, Rich prosecuted and coordinated complex multi-agency domestic and international money laundering, financial, tax, and forfeiture cases, and prosecuted more than 100 complex international and domestic financial investigations. Rich has extensive experience leading complex, sensitive, multi-district, international, financial, money laundering, and terrorist financing cases. He provided legal and policy assistance and trained federal, state, and local prosecutors and law enforcement agents, banking regulators, and foreign governments on money laundering and asset forfeiture. He provides counseling on a broad spectrum of regulatory, supervisory, and enforcement actions.

Recognitions

- 2025 “SIGA Anti-Corruption Award,” a recognition from the world’s leading organization for sport integrity
 - 2024-2025 “Lawdragon 500 Leading Global Cyber Lawyers,” a guide which recognizes world leaders in privacy, data, security, incident response, and the deals and lawsuits that revolve around all things cyber
 - 2024 “Lawdragon 500 Leading Global Litigators,” a guide that features attorneys who specialize in international arbitration, public international litigation and global controversies and investigations that increasingly define the portfolio of the world’s best dispute lawyers - recognized for “International Litigation & Investigations”
 - 2015 “Presidential Rank Award,” the nation’s highest public service recognition
 - 2007 “Attorney General’s Award,” the highest honor for Justice Department lawyers
 - 2002 “Executive Office for U.S. Attorney Director’s Award”
 - 2000 “Henry Stimson Medal” for Outstanding Contributions to the U.S. Attorney’s Office
-

Activities

- Coalition Against Financial Crime (CAFC), Advisory Board Member
 - Association of Certified Anti-Money Laundering Specialists (ACAMS), Member
-

Credentials

EDUCATION

Rich earned a J.D. from Touro Law School and graduated from the State University of New York at Stony Brook, where he received a Bachelor of Arts in Political Science.

ADMISSIONS

- Connecticut
- New York

CLERKSHIPS

- USBC - Eastern District of NY for the Honorable Cecelia Goetz
- USBC - Eastern District of NY for the Honorable Cecelia Goetz

Related Insights & News

REPRESENTATIVE SPEAKING ENGAGEMENTS AND INTERVIEWS

- “[Crypto Crossroads: The DOJ’s New Direction](#),” The F.O.R.C.E Podcast, Featured Guest, May 12, 2025
- “On the Same Page: Aligning AML and Fraud Operations,” The Assembly Hollywood, ACAMS, Presenter, April 29, 2025
- “The Changing Tide of Crypto Compliance & Enforcement,” FIBA AML Conference, Moderator, March 25, 2025

- “New Red Flags in Fentanyl Trafficking and Money Laundering,” ABA/ABA Financial Crimes Enforcement Conference, Panelist, Oct. 8, 2024
- “Bring Tigran Home: An American Unjustly Detained in Nigeria - Part 2 | Designated,” Illicit Edge Podcast, Featured Guest, Oct. 3, 2024
- “The Gambaryan Affair,” Coalition Against Financial Crime (CAFC) Webinar, Panelist, Sept. 17, 2024
- “Keynote Address & Fireside Chat,” Forum on Financial Integrity and Transparency in Sport, SIGA, Panelist, June 13, 2024
- “Financial Crime Federal Experts Fireside Chat,” International Gaming Summit, IAGA, Panelist, May 28–30, 2024
- “Going After Snakes, not Mules: New Approaches to Fighting Fraud,” The Assembly Hollywood, ACAMS, Panelist, April 9, 2024
- “Digital Asset Compliance and Fraud Risks,” ABA/ABA Financial Crimes Enforcement Conference, Panelist, Nov. 29, 2023
- “Compliance, Avoidance, and Evasion in Taxation: The Role of Professionals – The Dark Area,” Corporate Crime Observatory Roundtable, Speaker, Nov. 10, 2023
- “Financial Crime Share Forum,” Winston & Strawn, Speaker, Oct. 2023
- “Football in Europe & Beyond: Integrity Vision 2023,” Football Integrity Forum – Thinking Football Summit, Sport Integrity Global Alliance (SIGA), Keynote Speaker, Sept. 7, 2023
- “International Colloquium on Tax Evasion, Corruption, and the Distortion of Justice – Session II,” Corporate Crime Observatory, Chair, Jun. 2023
- “Symposium on the Recent Trends in the Enforcement of Financial Crime,” University of Roehampton, Keynote Speaker, Jun. 2023
- “Unpacking the Knowns and Unknowns of Handling Crypto Disputes: The Newest Lessons Learned for Practitioners—and What it Takes to Recover for Your Client,” Crypto and Digital Asset Fraud & Recovery Conference, C5 Group, Speaker, Jun. 2023
- “AML Policies That Pay Off: Strengthening Anti-Bribery and Corruption Oversight,” ACAMS Hollywood Conference, Association of Certified Anti-Money Laundering Specialists (ACAMS), Moderator, May 2023
- 32nd Annual Securities Compliance Seminar, Financial Markets Association, Moderator, May 2023
- “Cryptocurrencies - A Discussion of U.S. Treasury and the U.S. Government Strategy,” FIBA AML Conference, Florida International Bankers Association (FIBA), Speaker, Mar. 2023
- 19th Annual Puerto Rican Symposium of Anti-Money Laundering, Puerto Rico Bankers Association, Keynote Speaker, Feb. 2023
- Compliance Audit Roundtable on Non-Financial Risk, Speaker, 2022
- ABA Financial Crime Conference on Government Fraud, American Bar Association, Speaker, 2022
- ACFE Anti-Fraud Summit, Association of Certified Fraud Examiners (ACFE), Keynote Speaker, 2022
- “The Raid,” Powerplay—The House of Sepp Blatter, BBC, Podcast Interviewee, Nov. 2022
- Financial Crime Conference, ACAMS, Speaker, 2021
- Risk Conference, ACAMS, Speaker, 2021
- FINTECH Innovation Series, Speaker, 2021
- Compliance Audit Roundtable on Non-Financial Risk, Speaker, 2021
- AML & Financial Crime Conferences, ACAMS, Speaker, 2015–2021

- Financial Crimes Enforcement Conferences, American Bar Association and American Bankers Association, Speaker, 2013–2018
- Integrity Forum in New York City, Keynote Speaker, Oct. 2017
- “Following the Money,” Law Enforcement Museum Event, Keynote Speaker, 2015
- “Committed to the Fight Against Financial Crime,” ACAMS Today, Interviewee, Jun.–Aug. 2015
- OECD International Forum on Tax Crime, Organisation for Economic Co-operation and Development (OECD), Keynote Speaker, 2015
- ABA Tax Enforcement Conference, American Bar Association, Featured Speaker, 2015
- Conference, Securities Industry and Financial Markets Association (SIFMA), Featured Speaker, 2015
- National Advocacy Center on Money Laundering, Asset Forfeiture, and Financial Investigations, United States Department of Justice, Lecturer

PUBLICATIONS

- “The New DOJ Enforcement Policy for Digital Assets: Why Compliance Programs Still Matter,” New York Law Journal, Co-Author, May 13, 2025
- “What Now for White Collar? As the DOJ Steps Back, Will Other Step Up?” New York Law Journal, Co-Author, March 14, 2025
- “Bankers Worldwide: You May Not Be Interested in Export Controls, But They Are Interested in You,” Banking Law Journal, Co-Author, March 2025
- “Bankers Worldwide: You May Not Be Interested in Export Controls, But They Are Interested in You,” Winston & Strawn Client Alert, Oct. 24, 2024
- “Key Compliance Strategies: NY Department of Financial Services’ Guidance on AI and Cybersecurity Threats,” Investigations, Enforcement, & Compliance Alerts, Co-author, Oct. 22, 2024
- “A New Compliance Era: Key Updates to the DOJ’s Evaluation of Corporate Compliance Programs (ECCP),” Investigations, Enforcement, & Compliance Alerts, Co-author, Sept. 26, 2024
- “NY DFS Enters Consent Order Requiring Nordea Bank Abp to Pay US\$35M,” Investigations, Enforcement, & Compliance Alerts, Co-author, Sept. 16, 2024
- “Revised AML Program Rules Coming Soon: Federal Banking Agencies and FinCEN Propose Rules to Update AML/CFT Program Requirements,” Winston & Strawn Client Alert, Sept. 9, 2024
- “FinCEN Final Rule Exempts Certain Investment Advisers from AML/CFT Compliance Requirements,” Winston & Strawn Client Alert, Sept. 5, 2024
- “The Corporate Transparency Act: Coming to A Reporting Company Near You,” Winston & Strawn Client Alert, Aug. 20, 2024

MEDIA MENTIONS

- “Detained Binance Executive Tigran Gambaryan Is A Hostage, Former IRS Chief Says,” Cryptonews, Quoted, Oct. 4, 2024
- “Al Capone, Lindbergh’s baby, and now, the NYPD: The IRS’s role in investigating Caban,” Gothamist, Quoted, Sept. 27, 2024
- “Exclusivo Record: Processo FIFA abriu portas à mudança (Exclusive Record: FIFA process opened doors to change),” Record, Media Mention, Sept. 8, 2023

CLIENT ALERT

Rebalancing the Sticks and the Carrots? A New DOJ White-Collar Enforcement Plan

MAY 20, 2025

IN THE MEDIA

Richard Weber Discusses Shift in DOJ Cryptocurrency Enforcement on *The F.O.R.C.E.* Podcast

MAY 15, 2025

ARTICLE

The New DOJ Enforcement Policy for Digital Assets: Why Compliance Programs Still Matter

MAY 13, 2025

RECOGNITIONS

Winston Partners Featured on the 2025 *Lawdragon* 500 Leading Global Cyber Lawyers 2025

MAY 7, 2025

BLOG

Winston Names Mentors of the Year for 2024

APRIL 9, 2025

SPONSORSHIP

Winston & Strawn Sponsors, Attorneys Speak at FIBA AML Conference 2025

MARCH 24, 2025

ARTICLE

What Now for White Collar? As the DOJ Steps Back, Will Others Step Up?

MARCH 17, 2025

CLIENT ALERT

Corporate Transparency Act: Latest Court Order Puts the BOI Reporting Rule Back in Effect, But FinCEN Extends the Compliance Deadline

FEBRUARY 19, 2025

RECOGNITIONS

Richard Weber Recognized With the 2025 Sport Integrity Global Alliance (SIGA) Anti-Corruption Award

JANUARY 27, 2025

CLIENT ALERT

SEMINAR/CLE
NYDFS Enforcement and Supervision Trends
DECEMBER 10, 2024

CLIENT ALERT
Federal Judge in Texas Blocks Enforcement of the Corporate Transparency Act Nationwide and FinCEN States That It Will Not Require Compliance with the CTA – For Now
DECEMBER 8, 2024

Capabilities

Government Investigations, Enforcement & Compliance

Commercial Litigation & Disputes

Government Program Fraud, False Claims Act & Qui Tam Litigation

Financial Services Litigation

Tax

Financial Services Transactions & Regulatory

International Trade

Compliance Programs

Crisis Management

Privacy & Data Security

Tax Controversy & Criminal Tax

Financial Services

Technology, Media & Telecommunications

Professional Services

Health Care

Cryptocurrencies, Digital Assets & Blockchain Technology

Insurance

Financial Crimes Compliance