

CLIENT ALERT

The SBA Increases SBIC Licensing and Examination Fees

AUGUST 31, 2022

The U.S. Small Business Administration (the "SBA") has announced that licensing and examination fees charged to a Small Business Investment Company ("SBIC") or SBIC license applicant will be increased in accordance with the annual inflation adjustment required under SBIC regulations.

Effective October 1, 2022, the new fees will be as follows:

LICENSING FEES	
Initial Licensing Fee (paid in conjunction with the submission of the Management Assessment Questionnaire)	\$11,500
Final Licensing Fee (paid in conjunction with the submission of the License Application)	\$40,200

EXAMINATION FEES	
Minimum Base Fee	\$10,400
Minimum Base Fee (Non-Leveraged SBICs)	\$34,500

Minimum Base Fee (Leveraged SBICs) \$50,600 Delay Fee \$800

If you have questions regarding SBIC licensing, SBIC examinations, or the SBIC program in general, please contact your SBIC counsel at Winston & Strawn LLP.

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