



## Aaron M. Berlin

Partner

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**Aaron is a corporate partner in the Chicago office and a member of Winston's Finance practice. His practice focuses on representing private equity sponsors and borrowers in connection with debt financings.**

Aaron represents both middle-market and large-cap private equity sponsors and their portfolio companies in all aspects of debt financings, including leveraged buyouts, take-private deals, dividend recapitalizations, out-of-court restructurings, refinancings, and fund financings.

Aaron is also a member of the Bank Receivership Task Force, created in March of 2023.

## Key Matters

*Some of the experience represented below may have been handled at a previous firm.*

- Acquisition financing in connection with a cross-border \$3.9 billion take-private buyout of a technology company by a leading private equity firm.

- A refinancing transaction in connection with the merger of two private equity sponsor-owned medical practice management organizations.
- A refinancing in connection with the IPO of an existing private equity sponsor-owned software technology company.
- Acted as borrower’s counsel to a U.S. private equity firm in connection with the acquisition financing for a produce and specialty food company based in the U.S. The credit facilities consisted of a \$212.50 million lien term loan, \$25 million revolving credit facility, a \$75 million second lien term loan, and \$25 million of delayed draw term loan commitments.
- Represented a private equity firm in connection with credit facilities used to fund its acquisition of a foundational education company. The credit facilities included a \$95 million term loan facility, \$20 million revolving credit facility and a \$20 million delayed draw term loan facility.
- Represented a private food and beverage company in connection with the refinancing of its \$1.16 billion credit facility.
- Represented a global manufacturer of highly engineered equipment in the clean energy and industrial gas markets in connection with a new \$1.53 billion term loan facility, the proceeds of which were used to fund a portion of the purchase price with respect to the global manufacturer’s acquisition of 100% of the equity interests of a group of entities across several jurisdictions.
- Represented an IT service management company in connection with amending its existing credit agreements to provide for, among other things, \$57.5 million in new DDTL commitments and an \$89.5 million incremental term loan. The proceeds of the incremental term loan were used in part to fund a portion of the purchase price with respect to an acquisition.
- Represented a private equity firm in connection with credit facilities used to fund its acquisition of a professional services and technology company. The credit facilities consisted of a \$140 million term loan facility, \$20 million revolving credit facility and \$30 million delayed draw term loan facility.

## Recent Experience

Winston Represents KeHE Distributors, LLC in a \$750.0 Million Senior Secured Notes Offering

Frontenac Acquisition of Integrated Openings Solutions

Chart Industries Acquisition of Howden

Chart Industries, Inc. Registered Public Offering of Depository Shares

Chart Industries, Inc.’s Registered Public Offering of Common Stock

## Credentials

### EDUCATION

Aaron earned his J.D., with honors, from the University of Chicago Law School. He also received his M.A. and B.A., with honors, from the University of Chicago.

### ADMISSIONS

- Illinois

# Related Insights & News

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**SPONSORSHIP**

Winston & Strawn Sponsors the 2023 ACG DealMAX Conference  
MAY 8-10, 2023

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**CLIENT ALERT**

FAQ Resource, by the Bank Receiverships Task Force  
ORIGINALLY PUBLISHED MARCH 15, 2023 - CHECK FOR UPDATES

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**CLIENT ALERT**

The 2023 Banking Crisis – Considerations for Companies, Funds and Asset Managers After a Week of Uncertainty  
MARCH 17, 2023

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**CLIENT ALERT**

Observations on Bank Rescue and Funding Program  
MARCH 13, 2023

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**WEBINAR**

Too Big/Too Small to Fail: What Lies Ahead – Bank Receiverships, the FDIC, the Federal Reserve, and You  
MARCH 13, 2023

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**PRESS RELEASE**

Winston & Strawn Adds Corporate Partner Aaron Berlin in Chicago  
AUGUST 15, 2022

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# Capabilities

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Transactions	Finance	Fund Finance	Private Equity	Financial Services
Health Care	Technology, Media & Telecommunications			