

# Digital Asset Exchanges and the Clash of Class Action Lawsuits

AUGUST 17, 2022

Recent class action lawsuits brought against Coinbase and Binance portend a likely wave of claims against other digital asset exchanges and regulations requiring they conduct more extensive diligence on the digital assets listed on their platforms.

## How can digital asset custodians and banking institutions processing these assets prepare for the flurry of class action litigation?

On August 17, our Digital Assets & Blockchain Technology Group and securities class action team presented a webinar discussing:

1. The SEC's latest position on digital assets and the legislative efforts aimed at regulating digital assets we expect in the next 12 months.
2. What your company can do NOW to mitigate risk and best position itself for additional scrutiny by regulators and plaintiffs' lawyers.
3. Claims you can expect to see, including claims against coin exchanges and issuers, such as:
  - ▶ the offer and sale of unregistered securities under the Securities Act and related violations of the Exchange Act
  - ▶ control person liability, and similar state law blue sky claims
4. Possible defense strategies against these claims.

[Watch the recording.](#)

---

### OUR DIGITAL ASSETS & BLOCKCHAIN TECHNOLOGY GROUP

Winston's dedicated team provides clients with technical experience to navigate the regulatory landscape

associated with digital assets in their relevant jurisdictions, including the issuance and trading of digital tokens, the formation of digital asset funds, and anti-money laundering and sanctions compliance. The team is also experienced assisting digital asset companies in navigating venture capital fund raising, mergers and acquisitions, including SPAC business combinations, and fund formations.

### OUR SECURITIES LITIGATION PRACTICE

Winston’s Securities Litigation Practice, which *The Legal 500 US* has described as a “fabulous...first-rate” team of litigators “involved at the cutting edge of securities litigation,” offers each client a tailored team of industry-leading lawyers who strive to ensure that complex securities, M&A, and corporate governance (collectively, “securities litigation”) matters are handled efficiently, cost-effectively, and—above all—successfully. Winston has handled more than 250 securities matters, representing more than 150 clients, in the last 5 years.

1 Min Read

---

### Related Locations

Los Angeles

Miami

### Related Capabilities

Class Actions & Group Litigation

Securities, M&A & Corporate Governance Litigation

Cryptocurrencies, Digital Assets & Blockchain Technology

### Related Regions

North America

### Related Professionals

---



Daniel T. Stabile



Jeffrey L. Steinfeld