



Collin Z McVicker

Associate

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Collin has extensive experience advising clients on commercial lending, alternative lending, and other financial transactions with an emphasis on asset-based, cash-flow, midstream, reserved-based, syndicated, and working capital loans.

Collin concentrates his practice on representing public and private borrowers, major United States banks and other global financial institutions, private equity and debt funds, and special situation investors in all types of lending transactions, including acquisition, asset-based, cash-flow, cross-border, debtor-in-possession, leveraged, midstream, reserved-based, second-lien, syndicated, unitranche, and working capital financings. Collin also advises creditors navigating bankruptcy, forbearance, liquidation of distressed asset, and workout transactions. Prior to joining the firm, Collin represented clients in over \$13 billion of credit facilities spanning a wide range of industries, including bio-technology and medical, consumer retail, marine retail, oil and gas, renewables, software, and technology.

Collin has a passion for bitcoin and other cryptocurrencies, blockchain technologies, decentralized applications, non-fungible tokens, platforms and other digital assets, and Web3 and understanding how digital assets can be used as collateral in secured lending transactions with a focus on the bitcoin mining space.

In addition to his active legal practice, Collin devotes time to supporting the Dallas Children's Theater, Children at Risk, a non-profit organization dedicated to improving the lives of children in Texas, and volunteering at Texas Scottish Rite Hospital for Children.

Key Matters

Some of the experience represented below may have been handled at a previous firm.

Commercial Bank Financings

- Represented a multinational investment bank in a \$1.05 billion cross-border, secured asset-based revolving credit facility to MRC Global, Inc. and its subsidiaries, an international distributor of pipe valves and fittings
- Represented a multinational investment bank in a \$250 million secured asset-based revolving credit facility to Basic Energy Services
- Represented a multinational investment bank's renewable energy sector in the development and tax equity financing of a 100 MW solar photovoltaic (PV) and 50 MW storage project in San Bernardino, California
- Represented a multinational investment bank in a \$2.1 billion syndicated, asset-based revolving credit facility to a contract compression services provider
- Represented a multinational investment bank, as administrative agent, DIP and exit facility lender in the chapter 11 bankruptcy reorganization sale of Tuesday Morning Corporation, a national retail chain
- Represented a multinational financial services company in a \$2 billion secured reserved-based revolving credit facility to Laredo Petroleum, Inc.
- Represented a multinational financial services company in a \$1.5 billion secured reserved-based revolving credit facility to a private operator in the Haynesville Shale
- Represented a multinational financial services company in a \$1 billion secured reserved-based revolving credit facility to a private operator in the Permian Basin
- Represented a multinational financial services company in a \$500 million secured reserved-based revolving credit facility to an owner of royalty and mineral interests in the Wattenberg Gas Field in Colorado's DJ Basin
- Represented a multinational financial services company in a \$300 million secured reserved-based revolving credit facility to a private operator in the Bakken Formation in the Williston Basin of Montana and North Dakota
- Represented a multinational financial services company in a \$170 million revolving credit facility provided to a midstream oil and gas company and its subsidiaries
- Represented a multinational financial services company in a \$145 million secured revolving credit facility and \$15 million term loan credit facility to a midstream crude oil and natural gas services business
- Represented a multinational financial services company in a \$120 million syndicated lender group in the chapter 11 bankruptcy case of Emerald Oil, Inc., et al. filed in Delaware Bankruptcy Court
- Represented a multinational financial services company in a \$50 million revolving credit facility provided to a midstream gas company and its subsidiaries
- Represented a multinational financial services company's energy sector in a \$300 million second lien term loan facility to an oil and gas exploration and production company
- Represented a national investment bank in connection with a \$15 million revolving credit facility to a manufacturer of archery equipment.
- Represented a multinational bank in connection with a \$170 million revolving credit facility to a supplier of cranes.
- Represented a multinational bank in connection with a \$30 million revolving credit facility to an asset management firm.

Crypto

- Represented alternative lender in structuring its real estate crypto custody loan program for real estate loans ranging from \$3 million to \$300 million with bitcoin being used additional collateral to enhance LTV ratios.
- Represented alternative auto lender in structuring its exotic car crypto custody loan program for auto loans ranging from \$250 thousand to \$2 million with bitcoin being used additional collateral to enhance LTV ratios.
- Represented bitcoin mining company in negotiating an increase in its power allocation to 600MW capacity at its bitcoin mining site in Texas.
- Represented digital asset company in connection with a 210 million Hedera delayed draw term loan facility.
- Represented non-profit bitcoin foundation headquartered in Texas co-authoring a White Paper on bitcoin custody in the state of Texas.
- Represented digital asset company in connection with its initial coin offering taking bitcoin as collateral to secure investors' payment of cryptographic security tokens.

Borrower Representations

- A venture capital-backed parking logistics company in various acquisitions, a revolving credit facility and a second-
lien multi-draw term loan credit facility
- A venture capital-backed last mile eCommerce company in an asset-based revolving credit facility
- A venture capital-backed minerals discovery company in a revolving credit facility and second lien multi-draw term
loan credit facility
- A privately held oil and gas exploration and production company in a \$500 million secured reserved-based
revolving credit facility
- A publicly traded oil and gas exploration company in a \$152 million second lien notes offering and \$54 million third
lien notes offering
- Nine Energy Services, Inc. in a \$175 million secured term loan and revolving credit facility in connection with its
initial public offering
- Represented public technology company in connection with \$108 million revolving, \$90 million second lien term
and \$20 million third lien term credit facilities and additional \$24 million of equity financing.
- Represented portfolio company of private equity fund in connection with \$1.133 billion term loan and \$20 million
revolving credit facilities to purchase more than 125 car wash sites across 7 states.
- Represented public cannabis company in connection with a \$350 million term credit facility and up to \$270 million
of additional debt financing, comprised of \$120 million of real-estate secured indebtedness, a \$100 million
accordion and a \$50 million revolving credit facility to purchase more than 150 cannabis dispensaries across 15
states.
- Represented portfolio company of a private equity firm in connection with a \$135 million term loan, \$27.5 million
delayed draw term loan and \$15 million first lien revolving credit facility and a \$25 million term loan second lien
term loan to purchase more than 50 car wash sites across Texas.
- Represented portfolio company of a private equity firm in connection with a \$143 million term loan, \$10 million first
lien revolving, and \$150 million second lien term credit facilities to purchase more than 135 car wash sites across
five states.
- Represented portfolio company of a private equity firm in connection with \$122.5 million term, \$150 million delayed
draw term and \$20 million revolving credit facilities to purchase more than 70 car wash sites across Ohio and
Virginia.
- Represented portfolio company of a private equity firm in connection with \$25 million term, \$5 million revolving
and \$7 million second lien credit facilities to purchase modern furniture and décor stores.

- Represented portfolio company of a private equity firm in connection with \$100 million revolving and \$35 million term credit facilities to acquire providers of fire and security protections.
- Represented portfolio company of a private equity firm in connection with a \$29 million term credit facility for general corporate purposes.
- Represented portfolio company of a private equity firm in connection with \$5.5 million term credit facility to purchase airplanes.
- Represented portfolio company of a private equity firm in connection with \$5.3 million term credit facility to purchase real estate.
- Represented private equity fund in connection with \$135 million term credit facility and \$250 million equity commitment from an alternative capital provider.
- Represented a public company in connection with \$30 million revolving and \$165 million term credit facilities.

Private Credit & Alternative Capital

- Special situations investor and its co-investors in a \$247.5 million secured term loan credit facility provided to a grid-scale solar generation project development and construction business
- Special situations investor in a \$93 million revolver and multi-draw term loan facility provided to a series of marine retail dealerships
- Bluescape Energy Recapitalization and Restructuring Fund III and its parallel funds in a \$100 million subscription line facility
- Private debt capital fund in a \$40 million subordinated term loan to acquire a pharmaceutical technology business
- Private debt capital fund in a \$26 million subordinated term loan to acquire a biotechnology development business

Recent Experience

Picard Medical and its Subsidiary, SynCardia Systems, Announce Business Combination with Altitude Acquisition Corp.

Spotless Brands' US\$958M Senior Secured Credit Facilities Upsize

Recognitions

Collin was recognized by *Best Lawyers: Ones to Watch[®] in America* in the area of Banking and Finance Law in 2023–2024.

Activities

- Observer, Uniform Law Commission Committee on the Uniform Commercial Code and Emerging Technologies (July 2021 – Present)
- Volunteer, Texas Scottish Rite Hospital for Children (November 2019 – Present)
- Board Member, Fraternity and Sorority Political Action Committee (June 2011 – May 2012)

Credentials

EDUCATION

Collin received a J.D., *cum laude*, from Washington University in St. Louis School of Law in 2015, where he was Notes Editor for the *Washington University Law Review*, a M.A. from the University of Illinois at Urbana-Champaign in 2012, and a B.A., *magna cum laude*, from the University of Illinois at Urbana-Champaign in 2010.

ADMISSIONS

- Texas

Related Insights & News

- Moderator, North American Blockchain Summit, “Fireside Chat with Congressman Pete Sessions” (November 2023)
- Moderator, Northern District of Texas Bench Bar Conference, “Paradigm Shift: How Cryptocurrency is Changing Litigation and Government Enforcement” (April 2023)
- Author, The Secured Lender, “*ABLs, Bitcoin Miners & Monetizing Stranded Energy*” (April 2023)
- Co-Host, Winston & Strawn’s Let’s Talk Lending Podcast, “*Let’s Talk Digital Assets: Incorporating Digital Assets as Additional Collateral for Loans*” (April 2023)
- Moderator, Texas Blockchain Summit, “Crypto Tax, Accounting and Insurance” (November 2022)
- Moderator, Texas Blockchain Council, “Banking & Bitcoin Mining” (April 2022)
- Speaker, Bank of America Business Capital, “Cryptocurrency as Collateral” (July 2021)
- Author, Washington University Law Review; Volume 92, Issue 6 “*The Evolution of Federal Courts Healthcare Antitrust Analysis: Does the PPACA Spell the End to Hospital Mergers?*” (May 2015)
- Author, State Politics & Policy Quarterly; Volume 12, Issue 1 “*Is Four Twice as Nice as Two? A Natural Experiment on the Electoral Effects of Legislative Term Length*” (March 2012)
- Moderator, Texas Blockchain Council, “Banking & Bitcoin Mining” (July 2022)
- Moderator, Texas Blockchain Summit, “Crypto Tax, Accounting and Insurance” (November 2022)

SPONSORSHIP

Winston Sponsors Fourth Annual THRIVE Energy Conference

FEBRUARY 20, 2024

BLOG

Road to Bitcoin Investment Cleared with SEC’s Approval of 11 Spot Bitcoin ETFs

JANUARY 11, 2024

SPONSORSHIP

Winston Sponsors the 2023 North American Blockchain Summit in Fort Worth

NOVEMBER 16, 2023

RECOGNITIONS

Winston Attorneys Recognized in *Best Lawyers: Ones to Watch® in America 2024*

AUGUST 17, 2023

SPEAKING ENGAGEMENT

Winston & Strawn Attorneys Speak at the 2023 Northern District of Texas Bench Bar Conference

APRIL 14, 2023

PODCAST

Let's Talk Digital Assets: Incorporating Digital Assets as Additional Collateral for Loans

APRIL 13, 2023

ARTICLE

ABLs, Bitcoin Miners and Monetizing Stranded Energy

APRIL 7, 2023

Capabilities

Transactions

Debt Finance

Finance

Financial Services Transactions & Regulatory

Private Equity

Private Investment Funds

Restructuring & Insolvency

Cryptocurrencies, Digital Assets & Blockchain Technology

Financial Services

Energy