



Karen Neugroschl

Associate

New York
+1 212-294-6609

Karen focuses her practice on a broad range of corporate and finance transactions, with a particular focus in the energy and infrastructure sectors.

Her experience includes capital markets transactions, energy and infrastructure finance, mergers and acquisitions (particularly in the energy and infrastructure sectors), private equity, and other general corporate matters.

Key Matters

- Represented Capital Power Corporation in connection with its purchase of the 1,062 MW La Paloma natural gas-fired generation facility in California from CSG Investments, Inc., a subsidiary of Beal Financial Corporation.
- Represented Capital Power Corporation in connection with its purchase, together with an affiliate of a fund managed by BlackRock's Diversified Infrastructure business, of the 1,092 MW Harquahala natural gas-fired generation facility in Maricopa County, Arizona from CSG Investments, Inc., a subsidiary of Beal Financial Corporation.
- Represented Basalt Infrastructure Partners LLP in connection with the sale of Project Hyperion, LLC, a portfolio of 121 megawatts of operating distributed solar projects located in Massachusetts, North Carolina, South Carolina, California, New Jersey, and Georgia.

- Represented the lenders, ING Capital LLC, JPMorgan Chase Bank, N.A., and Royal Bank of Canada, in connection with a US\$350M credit facility and the note purchasers of US\$475M of senior secured notes, the proceeds of which will all be used to refinance SH 130 (Segments 5 and 6). Segments 5 and 6 cover the southernmost approximately 41 miles of SH 130 to its terminus at I-10 and were developed through a design-build-finance-operate-maintain private partnership between TxDOT and the SH 130 Concession Company, LLC.
- Represented JLC Infrastructure in connection with its investment in the 13.3 MW cogeneration facility that serves Hudson Yards in New York City as a microgrid and district energy system. As part of the transaction, JLC entered into a joint venture with Related Companies and Oxford Properties Group, developers of Hudson Yards. Financing for the transaction was provided through a private placement of notes to an institutional purchaser.
- Represented Crowe LLP, a leading public accounting, consulting, and technology firm, in the carveout sale of its technology-enabled healthcare consulting business to TPG, a global alternative asset management firm.
- Represented institutional investors in connection with their purchase of privately placed Washington Economic Development Finance Authority Environmental Improvement Revenue Bonds (Burnham SEV Pasco LLC Project), Series 2023 (Federally Taxable) (Green Bonds) to provide project financing for the construction and development by Burnham SEV Project LLC of a wastewater treatment and renewable natural gas facility in Pasco, WA.
- Represented Capital Power Corporation, John Hancock Life Insurance Company (U.S.A.), and Manulife Infrastructure Fund II in connection with their acquisition of the 1,633 MW Midland Cogeneration Venture from OMERS Infrastructure Management and its co-investors.
- Represented Barings LLC in connection with the purchase by Massachusetts Mutual Life Insurance Company and other institutions of senior secured notes to provide financing for the acquisition of the 36-mile Caddeaux Gas Gathering System in Texas and Louisiana by Saber Midstream, LLC, a portfolio company of ArcLight Energy Partners Fund VII.
- Represented 123-year-old Thomas Publishing Company, a leader in product sourcing, supplier selection, and digital marketing solutions, in connection with its \$300,000,000 sale to Xometry, Inc.

Recent Experience

Winston Closes Financing of the Landmark San Juan Bay Cruise Terminals Project

Winston Represents Capital Power Corporation in Two Gas-Fired Generation Facility Acquisitions Totaling US\$1.1B

Crowe LLP's Carveout Sale of its Health Care Consulting Business

Battery Future Acquisition Corp. Closes US\$345M IPO

Activities

- Karen's pro bono activities include advising Helen Keller Intl in connection with corporate, governance and other matters.

Credentials

EDUCATION

Karen received her J.D. from Columbia Law School, where she was the Online and Symposium Editor for the *Columbia Journal of Law and the Arts*. She earned her B.A., *summa cum laude*, from Yeshiva University, Stern College for Women, where she studied Political Science with a minor in English.

ADMISSIONS

- New York

Related Insights & News

CLIENT ALERT

Implications of Tariffs on the Energy and Infrastructure Industry

APRIL 4, 2025

RECOGNITIONS

Winston & Strawn Advised on Four Winning Deals Recognized at *IJGlobal's* 2024 Awards Gala

MARCH 13, 2025

RECOGNITIONS

Winston & Strawn Advised on Two Winning Projects That Received *IJInvestor* Awards 2024

DECEMBER 19, 2024

RECOGNITIONS

Winston Projects Receive Six Accolades at the 2024 P3 Awards

OCTOBER 30, 2024

RECOGNITIONS

Winston Advises on Four Winning Deals for *Proximo America's* 2023 "Deals of the Year"

MAY 21, 2024

NEWS

2023 Pro Bono Impact Report

MAY 1, 2024

SPONSORSHIP

Winston Sponsors and Partner Speaks at 2024 InfraLogic Investors Forum

APRIL 18, 2024

RECOGNITIONS

Winston & Strawn Named *IJGlobal's* 2023 "Legal Advisor of the Year – Infrastructure – North America"

MARCH 14, 2024

CLIENT ALERT

Division of Exams Issues Risk Alerts On Safeguarding Customer Records at Branch Offices And LIBOR-Transition
MAY 16, 2023

CLIENT ALERT

Investment Management Regulatory & Compliance Calendar and Guidebook 2023
FEBRUARY 2, 2023

Capabilities

Transactions	Finance	Project Finance	Capital Markets	Mergers & Acquisitions
Private Equity	Public Companies	Energy	Infrastructure	Power & Transmission
Energy Transition	Financial Services			