

Lions, Tigers, and Meta-Wolves: Oh My!

DECEMBER 6, 2021

The metaverse has taken the digital and physical world by storm. Many companies, including Facebook, have developed augmented reality products within the metaverse and many of these products utilize Non-Fungible Tokens (NFTs) to integrate the digital and physical consumer experience.

A new NFT-based game, Wolf Game, exemplifies the success of utilizing NFT products within the metaverse. Wolf Game combines NFTs and decentralized finance (DeFi) to allow players to collect digital sheep, earn WOOL in-game tokens, and generate NFT-based content. Although the game is scheduled for a full launch in 2022, it has already become a hit within a week of its “stealth launch” in early November. Over 12,300 ETH were traded, with digital NFT wolves being priced at as much as \$85,000. The game has also found powerful advocates in the NFT space, including Gary Vaynerchuck and NFT-collector Beanie. This article further details Wolf Game and its development in the ever-expanding metaverse.

Sign up to receive emails with links to new posts by clicking here.

About Winston’s Videogame, Gaming & Esports Group

Recognizing that emerging industries require bespoke lawyering, David Enzminger formed and leads Winston’s Videogame, Gaming & Esports Group to provide comprehensive legal solutions to companies in these industries. This multidisciplinary group includes more than 60 lawyers across 10 practices working seamlessly to assist companies in these industries in all areas, including managing IP portfolios, assisting esports companies establish global sports leagues, selling franchises, and developing proactive legal solutions for issues that arise from league operations. We represent videogame publishers in antitrust matters and represent both rights owners and gaming companies in licensing issues for game content. In addition, our team helps electronic game clients prepare for all types of regulatory and public scrutiny issues, such as corporate governance, data privacy, and harassment/discrimination claims that are sure to come as the industry continues to grow in both size and influence. Our offices in New York, Silicon Valley, Los Angeles, Shanghai, and Hong Kong provide gaming clients with a global platform for their complex and evolving legal needs.

2 Min Read

Author

[Dhruva Krishna](#)

Related Locations

Los Angeles

Related Topics

Metaverse

Videogames

Non-Fungible tokens (NFTs)

Defi

Related Capabilities

Intellectual Property

Transactions

Technology, Media & Telecommunications

Cryptocurrencies, Digital Assets & Blockchain Technology

Financial Services

Related Professionals



[Dhruva Krishna](#)

This entry has been created for information and planning purposes. It is not intended to be, nor should it be substituted for, legal advice, which turns on specific facts.