

BLOG



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The global shipping industry produces 3% of global annual carbon emissions and is now beginning to feel the heat as pressure mounts for it to reduce greenhouse gas emissions to a net-zero goal by 2050. Industry efforts to date have been led by the International Maritime Organization (IMO). These efforts have, however, lagged far behind other industries. Recent reports and measures taken by various governments suggest that the global shipping industry may need more aggressive measures to reduce emissions and enhance sustainability to ward off government intervention. But any such measures will not be without potential risks.

Read the full MaritimeFedWatch blog here.

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