

## Winston Wins Energy & Industrials Deal of the Year (Middle Market) Award During the 2021 Deal Awards

SEPTEMBER 23, 2021

Winston & Strawn was named winner of the Energy & Industrials Deal of the Year (Middle Market) during [The Deal Awards 2021](#), an event that recognizes and celebrates the advisers, professionals, firms, and banks driving the market forward.

The following is a summary of the firm's winning deal:

Winston & Strawn represented KAR Auction Services, Inc., d/b/a/ KAR Global (NYSE: KAR) in its \$425 million acquisition of BacklotCars Inc. BacklotCars is a Missouri-based app and web-based dealer-to-dealer wholesale platform featuring a 24/7 "bid-ask" marketplace and comprehensive vehicle inspections performed by automobile mechanics. The acquisition will further diversify KAR's broad portfolio of digital capabilities and accelerate the company's strategy to be a leading digital dealer-to-dealer marketplace provider. KAR Global is based in Indiana and provides sellers and buyers across the global wholesale used vehicle industry with innovative, technology-driven remarketing solutions. KAR's unique end-to-end platform supports whole car, financing, logistics and other ancillary and related services.

To learn more about The Deal Awards, [click here](#).

1 Min Read

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