

The SBA Increases SBIC Licensing and Examination Fees

SEPTEMBER 8, 2021

The U.S. Small Business Administration (the “SBA”) has announced that licensing and examination fees charged to a Small Business Investment Company (“SBIC”) or SBIC license applicant will be increased in accordance with the annual inflation adjustment required under SBIC regulations.

Effective October 1, 2021, the new fees will be as follows:

LICENSING FEES

Initial Licensing Fee (paid in conjunction with the submission of the Management Assessment Questionnaire)	\$10,500
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Final Licensing Fee (paid in conjunction with the submission of the License Application)	\$36,900
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Examination Fees

Minimum Base Fee	\$9,500
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Minimum Base Fee (Non-Leveraged SBICs)	\$31,600
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LICENSING FEES

Minimum Base Fee (Leveraged SBICs)

\$46,400

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Do you have questions regarding SBIC licensing, SBIC examinations, or the SBIC program in general, please contact your SBIC counsel at Winston & Strawn LLP.

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