

## The SBA Increases SBIC Licensing and Examination Fees

SEPTEMBER 8, 2021

The U.S. Small Business Administration (the “SBA”) has announced that licensing and examination fees charged to a Small Business Investment Company (“SBIC”) or SBIC license applicant will be increased in accordance with the annual inflation adjustment required under SBIC regulations.

Effective October 1, 2021, the new fees will be as follows:

LICENSING FEES	
<b>Initial Licensing Fee</b> (paid in conjunction with the submission of the Management Assessment Questionnaire)	\$10,500
<b>Final Licensing Fee</b> (paid in conjunction with the submission of the License Application)	\$36,900
Examination Fees	
<b>Minimum Base Fee</b>	\$9,500
<b>Minimum Base Fee</b> (Non-Leveraged SBICs)	\$31,600

## LICENSING FEES

**Minimum Base Fee** (Leveraged SBICs)

\$46,400

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### Related Locations

Do you have questions regarding SBIC licensing, SBIC examinations, or the SBIC program in general, please contact your SBIC counsel at Winston & Strawn LLP.

Chicago

### Related Topics

Corporate

Small Business Investment Companies (SBICs)

Small Business

### Related Capabilities

Transactions

Private Investment Funds

### Related Regions

North America

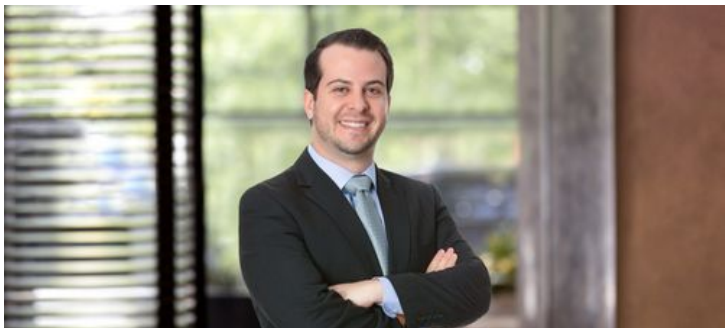
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