



## Angela Rohman Russo

Partner

Chicago  
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**Angela concentrates her practice on the tax aspects of complex business transactions and regularly advises private equity and leveraged buyout funds and their portfolio companies.**

Angela has extensive experience in transactional tax matters, specifically in structuring and negotiating complex domestic and cross-border mergers, acquisitions, and divestitures of private and public companies in a wide range of industries, including manufacturing, retail, food and beverage, professional services, technology, and health care. She also advises on the tax aspects of debt and equity financings, corporate restructurings and recapitalizations, and various capital market transactions.

Additionally, Angela regularly counsels investment funds relating to tax matters on the structuring and formation of funds. She has also represented clients in regard to the tax components on the formation and operation of partnerships, limited liability companies, and joint ventures.

In addition to U.S.-based representations, Angela has worked extensively in Hong Kong, focusing on the tax aspects of investment fund formation, representing both sponsors and sovereigns, and growing an Asia funds practice. Throughout her years of practice, Angela has regularly advised pro bono clients on tax matters.

# Key Matters

*Some of the experience represented below may have been handled at a previous firm.*

- Advised private equity and leveraged buyout funds and their portfolio companies on domestic and cross-border tax aspects of structuring and negotiating complex mergers, acquisitions, and divestitures of private and public companies in a wide range of industries including manufacturing, retail, restaurant and food service, professional services, technology and health care in transactions ranging from several million to several billion dollars.
- Advised on the tax aspects of debt and equity financings, corporate restructurings and recapitalizations, and various capital market transactions.
- Advised on tax matters relating to structuring and formation of investment funds. Provide ongoing counseling with respect to fund-level tax issues arising in connection with business transactions.
- Advised clients on the tax aspects of transactions involving the formation and operation of partnerships, limited liability companies, and joint ventures.
- Established the tax side of an Asia-based U.S. and Hong Kong capital market practice (both issuer and underwriter side), including take private transactions, initial public offerings, and convertible debt offerings.

## Recent Experience

Winston Represented GHOST in its Sale to Keurig Dr Pepper

Winston advises Atlantic Sustainable Catch in its acquisition of Atlantic Capes Fisheries

Winston Represented Revelstoke Capital Partners in Acquisition of NKMD MGMT, LLC

GenNx360 Capital Partners in the Sale of Miller Environmental Group

GenNx360 Capital Partners in its Acquisition of Shenandoah Industrial Solutions

Winston Represented Hayward Holdings in its Acquisition of ChlorKing

\$800 Million Baltimore Gas & Electric Company Notes Offering

Rubicon Sale of Fleet

Represented The Honey Pot Company Holdings, LLC, a leading better-for-you feminine care brand, in the sale of a controlling stake in the business to Compass Diversified (...)

Veradigm Acquisition of Koha Health

## Recognitions

Angela was recognized as a “Key Lawyer” in the 2024 edition of *The Legal 500 US* in the area of Tax: US Taxes: Non-Contentious.

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## Activities

- Vice-Chair, Partnerships & LLCs Committee of the American Bar Association (ABA) Tax Section
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# Credentials

## EDUCATION

Angela received her A.B. in Economics Modified with Government, *magna cum laude*, and with high honors in Economics from Dartmouth College. She received her J.D. from the University of Chicago Law School, where she was the Executive Editor of the *University of Chicago Legal Forum*.

## ADMISSIONS

- California
- Illinois

## Related Insights & News

### Publications & Speaking Engagements

Angela frequently writes and speaks on tax topics, including at events sponsored by the American Bar Association Section of Taxation, Tax Executives Institute, and the D.C. Bar. Recent speaking engagements and articles include:

- “Current Developments in Corporate Taxation: Final (and proposed) regulations under Sections 163(j) and 245A,” American Bar Association Fall Tax Meeting (September 29-October 2, 2020)
- “TEI Virtual Midyear 2020: Understanding and applying new section 163(j) – Latest Guidance & Practical Considerations, Including Debt Restructuring,” Tax Executive Institute Virtual Midyear 2020 (June 3, 2020)
- “The CARES Act: Considerations for Private Equity Funds with Corporate Portfolio Companies,” What’s News in Tax, KPMG (April 3, 2020)
- “Conversion from S to C,” D.C. Bar Communities Lunch (February 25, 2020)
- “Hot Topics in Corporate Taxation,” American Bar Association Midyear Tax Meeting (January 31-February 1, 2020)

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## SPEAKING ENGAGEMENT

Angela Russo Speaks at PLI’s 2025 Tax Planning for Domestic & Foreign Partnerships, LLCs, Joint Ventures & Other Strategic Alliances Program

APRIL 22, 2025

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## PRO BONO IN ACTION

Winston Helps Formerly Incarcerated Individuals Clear their Records and Reenter the Job Force

JULY 12, 2024

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## RECOGNITIONS

Winston & Strawn Recognized in *The Legal 500 U.S.* 2024

JUNE 12, 2024

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## **SEMINAR/CLE**

Winston New York Hosts Private Equity “Crash Course” for Emerging Leaders

MAY 21, 2024

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## **RECOGNITIONS**

Winston Ranked in *Leaders League* 2024 for Brazil – International Firms, Capital Markets

NOVEMBER 3, 2023

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## **SPEAKING ENGAGEMENT**

Olga Loy and Angela Rohman Russo Speak on Panels at the 2023 ABA Midyear Tax Meeting

MAY 4-6, 2023

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## **SPEAKING ENGAGEMENT**

Angela Rohman Russo Moderates Panel at the 2023 ABA Midyear Tax Meeting

FEBRUARY 11, 2023

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## **IN THE MEDIA**

Angela Rohman Russo Quoted in *Tax Notes* Discussing Distributive Share

FEBRUARY 2, 2023

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## **RECOGNITIONS**

Winston Ranked in *Leaders League* 2023 for Brazil – International Firms, Capital Markets

NOVEMBER 4, 2022

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## **RECOGNITIONS**

Winston & Strawn Recognized in *The Legal 500 U.S.* 2022

JUNE 8, 2022

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## **SPEAKING ENGAGEMENT**

Angela Rohman Russo Speaks at the Virtual Coffee Talk: Hot Tax Topics in M&A

NOVEMBER 30, 2021

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## **BLOG**

House Ways and Means Committee Tax Proposal

NOVEMBER 30, 2021

# Capabilities

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Tax

Private Equity

Private Investment Funds

Restructuring & Insolvency

Financial Services

Health Care