

## The Chinese Perspective on Current & Future U.S. and Chinese Trade Relations

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Over the past two years, trade relations between the United States and China have been significantly affected by political, social, and economic shifts in both countries. A few factors in this complex, rapidly evolving dynamic include:

- The hesitancy of other nations to manufacture products in China because of the heavy criticism on the IP infringement and protection issues; however, the country's new emphasis is to offer more IP law enforcement in order to spur innovation
- China's "import expo" is to open the market with an aim to increase the sale of goods to China and balance the trade deficit
- The United States' widespread control of distribution channels and how that power can be linked to source Chinese goods with reasonable prices which will benefit the consumers in the U.S. markets
- The business community and individuals who frequently communicate with China colleagues, customers, and their family and friends voiced for reconsideration of the August 6, 2020 Tencent Executive Order, the WeChat ban due to lack of effective communication alternatives in China

For further information or questions on the above, please contact Cari Stinebower or your Winston relationship attorney.

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