

IN THE MEDIA

Paul Amiss Discusses UK SPACs Market with *Private Equity Insights*

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The SPAC mania that has taken the U.S. market by storm faces several obstacles in the UK, such as a less flexible regulatory framework for investors, a lack of incentives, and an unsavory reputation created by some notable, ill-fated deals years ago.

London Partner Paul Amiss recently shared his insights regarding the UK SPACs market with *Private Equity Insights* saying, "In these turbulent times, there's potentially a big market for SPACs in the UK and we are seeing increasing demand for them from the sponsor side. There is a question of whether public investors in the UK want SPACs and I don't see them beating the drum to bring them back." He added, "It's a model that UK investors aren't really that confident in at the current time."

Paul also noted that UK SPACs may need to replicate the U.S. model in order to mitigate investor risk and build confidence in the model. Even then, the change will not be overnight, but only after a series of successful deals.

Read more of Paul's thoughts in the *Private Equity Insights* article <u>here</u>.

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