

Kyle Gann Highlights How Repeat-SPAC Players are Bringing Value and Experience to Deal Execution

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FTAC Olympus Sponsor LLC, FTAC Olympus Advisors and Cohen & Co recently announced that they will look to raise \$750 million and focus on a business combination with a fintech or technology company more generally. This is the sixth Philadelphia-based SPAC with backing from Cohen & Co. or Bancorp.

Chicago Partner Kyle Gann discussed with The Deal how repeat SPAC players bring real value to the deal. He adds, "It's certainly important to have a team that understands SPACs, but it risks overstating the point to think of SPACs – or SPAC M&A – as something that rolls off on an assembly line."

"One of the differentiating features of the SPAC instrument is that it is a more flexible tool than the IPO," Kyle said. "SPACs evolve in a competitive marketplace and the teams that are best at anticipating the future will deliver the most value. SPACs don't deliver the most value because they use the same team. SPACs deliver the most value when they use the right teams."

You can read the full article [here](#) (subscription required).

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