

Hong Kong's Competition Commission and the Securities and Futures Commission Join Forces to Prevent Anti-Competitive Conduct in the Financial Market

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Hong Kong's Competition Commission and the Securities and Futures Commission (SFC) recently entered into a memorandum of understanding (MoU) to coordinate their efforts to combat anti-competitive conduct in the financial market.

The MoU outlines the extent of the regulators' cooperation in (1) sharing information; (2) allowing disclosure to the SFC of confidential information about ongoing Competition Commission investigations; and (3) notifying and consulting with each other when considering new policies or guidelines.

It also serves as an important reminder that Hong Kong's regulators will not tolerate anti-competitive behavior in the financial market. Our briefing [here](#) describes the key points of the MoU and the takeaways for financial market participants and stakeholders.

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