

Rebooting the Economy: Key Legal Considerations for Businesses

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In an article for *Entrepreneur & Investor*, Winston & Strawn London Partner Ian Borman outlines three phases that businesses must consider as the initial shock of the COVID-19 pandemic morphs into the UK's deepest recession in 300 years.

These phases are: Direct costs incurred whilst shutdown continues, ramping up, and rightsizing for recovery.

In addition, as cash reserves—even in cash-rich companies—find themselves severely depleted, companies will have to look to the long-term to ensure that their liabilities can be funded and the balance sheet remains healthy. To do this, tough choices will need to be made whether the sale of valuable assets, restructuring, or insolvency processes.

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