

Implications of Certain Provisions of the Federal Stimulus Package to Private Equity Funds and their Portfolio Companies

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On March 27, 2020, President Trump signed the Coronavirus Aid, Relief and Economic Security (CARES) Act, a stimulus bill that includes various provisions that are important for private equity funds and their portfolio companies to understand. Winston & Strawn's Private Equity Team hosted a webinar that provided an overview of the provisions of the CARES Act that are of most interest to private equity funds and their portfolio companies. The agenda included a high-level summary of:

- Loan programs that are available to certain small businesses and other eligible businesses
- Impact on certain labor, employment and employee benefits matters
- Available tax relief

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