



Ashleigh M. Ricardo

Associate

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Ashleigh focuses her practice on representing private investment funds in all stages of operations, including fund formation, regulatory matters, and small business investment company (SBIC) licensing.

Before joining Winston, Ashleigh worked for a UK-based firm in their Derivatives and Structured Products group and a leading multi-national firm in their Funds group. She participated in a PILI Fellowship at the Business Law Clinic at Loyola University Chicago. Additionally, she worked as a legal extern for the Chicago Stock Exchange.

Recent Experience

Formation of Maranon Mezzanine Fund III-B, L.P.

Recognitions

- *Best Lawyers: Ones to Watch® in America*, Corporate Law, 2023–2025

Credentials

EDUCATION

Ashleigh received her J.D., *cum laude*, from the Loyola University Chicago School of Law in 2014, where she was a Senior Editor of the Loyola University Chicago International Law Review. While at Loyola, she was awarded the CALI Award for Highest Grade in Advocacy and inducted into Alpha Sigma Nu. She earned her B.A. from California Polytechnic State University in 2007.

ADMISSIONS

- Illinois

Related Insights & News

Publications

- “Challenges Ahead of the Initial Margin ‘Big Bang’,” Butterworths Journal of International Banking and Finance Law, July 2019

RECOGNITIONS

Winston Attorneys Recognized in *Best Lawyers: Ones to Watch®* in America 2025

AUGUST 15, 2024

PRO BONO IN ACTION

Winston Helps Formerly Incarcerated Individuals Clear their Records and Reenter the Job Force

JULY 12, 2024

SPONSORSHIP

Winston Co-Hosts Annual Speed Networking Women’s Event with Women’s Association of Venture & Equity (WAVE)

JANUARY 18, 2024

RECOGNITIONS

Winston Attorneys Recognized in *Best Lawyers: Ones to Watch®* in America 2024

AUGUST 17, 2023

RECOGNITIONS

Winston & Strawn Attorneys Recognized in *Best Lawyers: Ones to Watch in America* 2023

AUGUST 18, 2022

CLIENT ALERT

Investment Management Regulatory & Compliance Calendar and Guidebook 2022

JANUARY 24, 2022

CLIENT ALERT

Reminder of Annual Requirements for Investment Managers

FEBRUARY 11, 2021

CLIENT ALERT

Updated SBA Draw Application Schedule and COVID-19 Leverage Application Guidance

SEPTEMBER 17, 2020

CLIENT ALERT

SBA's New Payment Protocol

SEPTEMBER 1, 2020

CLIENT ALERT

Interest Rates Are On the Decline for SBICs: March 2020 Debenture Pooling

MARCH 17, 2020

Capabilities

Transactions

Private Investment Funds

Private Equity