

## Eric Johnson Discusses Potential Impacts of COVID-19 on M&A Deals with Law360

FEBRUARY 25, 2020

Winston & Strawn Houston Capital Markets Partner Eric Johnson was quoted in Law360's article "[Coronavirus Fears Cast Cloud Over Dealmaking](#)." According to Law360, the Coronavirus fallout has largely halted mergers and acquisitions activity and slowed public offerings in China and its adjoining regions, which could eventually spread to cross-border transactions beyond Southeast Asia if the virus continues to proliferate.

Research from Dealogic indicates that China-targeted mergers and acquisitions activity is down more than 20% year to date while proceeds have plummeted by more than half. Initial public offerings in China are actually up year to date, though much of the activity occurred in early January before the severity of the outbreak was widely known.

Eric notes that oil prices are down 17% year to date, while natural gas prices have also tumbled. The U.S. is a big exporter of liquefied natural gas to China, but declining prices are hurting prospects for oilfield service companies.

"You are seeing this trickle-down of uncertainty, which is obviously going to negatively impact M&A," he said.

View the full Law360 article [here](#).

View all of our COVID-19 perspectives [here](#). Contact a member of our COVID-19 Legal Task Force [here](#).

1 Min Read

### Related Locations

Houston

### Related Topics

Law360

COVID-19

M&A

Capital Markets

## Related Capabilities

Transactions

Capital Markets

Financial Services

## Related Regions

North America

## Related Professionals

---



J. Eric Johnson