

IN THE MEDIA

Mike Stepek Discusses Investor-Treaty Arbitration with *Corporate Disputes Magazine*

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Winston & Strawn Partner Mike Stepek recently spoke with *Corporate Disputes Magazine* about investor-treaty arbitration and offered insight into recent trends and developments in the industry.

"There is a trend toward limiting the ability of investors to bring private rights of action against state actors." Mike explained. "This trend manifests in the negotiation or renegotiation of treaties which limit the private rights of action or a private right of action in arbitration."

Mike added that one of the common causes of investor-treaty disputes is the pace of technological change in highly regulated industries. "Frequently, the technology that existed at the time the regulations or economic policies were implemented has been surpassed, such that the state is inclined to modify the policy, but which implicates the financial models on which previous investments which are still operating were made."

To learn about more about investor-treaty arbitration, common causes of investor-treaty disputes, and advice Mike would offer investors, read the full <u>Corporate Disputes Magazine</u> article.

Mike Stepek focuses on international commercial arbitration, investment treaty arbitration, and public and private law, with a particular emphasis on disputes involving the control of corporate entities, foreign direct investment, concession agreements, major infrastructure projects, and joint ventures.

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