

ARTICLE



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This article originally appeared in the August 2018 issue of the National Coal Transportation Association's Coal Transporter. Any opinions in this article are not those of Winston & Strawn or its clients. The opinions in this article are the authors' opinions only.

Winston & Strawn Attorney Jason Lewis co-authored "Blockchain 101," featured in the August 2018 issue of *Coal Transporter*. The article breakdowns the basics of blockchain, the potential benefits and challenges, and how this new technology will impact new business models. Topics highlighted in the article include distributed ledger technology (DLT), smart contracts, cryptocurrencies and tokens, and initial coin offerings (ICOs).

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