



Joseph Devaney

Partner

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Joe Devaney advises private equity sponsors and their portfolio companies, public and private companies, and lenders on a wide range of complex secured and unsecured corporate finance transactions, including acquisition financings, dividend recapitalizations, and working capital facilities.

Joe focuses his practice on the representation of private equity sponsors and their portfolio companies, public and private borrowers, and lenders in connection with structuring, negotiating and documenting syndicated secured and unsecured credit facilities for sponsored acquisitions, leveraged buyouts, dividend recapitalizations, refinancings, and general corporate purposes. Joe also has experience representing issuers in high-yield financings and public and private debt offerings.

Joe has substantial experience with domestic and cross-border credit facilities, asset-based lending, second lien credit facilities, mezzanine financings and subordinated debt transactions across a range of industries, including manufacturing, health care, agriculture, retail, and technology.

Key Matters

Some of the experience represented below may have been handled at a previous firm.

- Represented a private equity firm in connection with a \$146 million senior credit facility and a \$49 million senior subordinated note purchase facility for the acquisition of a market leading designer and developer of radio frequency and digital video processing equipment.
- Represented a private equity firm in connection with debt financing, which consisted of a \$230 million term loan facility and a \$140 million asset-based revolving loan facility for the acquisition of a leading designer and manufacturer of home comfort and convenience products.
- Represented a leading global provider of precision food-cutting equipment, as borrower, in an ESOP transaction which consisted of a \$120 million term and revolving loan credit facility and \$60 million of real estate credit facilities.
- Represented a joint venture borrower in connection with a \$114.5 million construction loan facility.
- Represented a private equity credit fund as a second lien lender for a \$43 million subordinated credit facility to support the acquisition of a residential facility provider for children and adults with intellectual and development disabilities and behavioral challenges.
- Represented a leading provider of operational and financial consulting services, as issuer, in a private Rule 144A offering of \$250 million principal amount of convertible notes.

Recent Experience

Chart Industries, Inc.'s US\$1B Revolving Credit Facility with JPMorgan

Industrial Opportunity Partners Invests in Brewster and Fine Décor

Arbor Investments's Acquisition of Bagel Boy, LLC

Edmentum's Definitive Agreement to Acquire Apex Learning

Frontenac Co.'s Acquisition of Newterra Group Ltd.

Motorola Solutions, Inc.'s Acquisition of Pelco, Inc.

Recognitions

Joe was recognized as a Notable Practitioner in the *IFLR1000 Financial and Corporate 2018 Guide*.

Activities

Joe is a co-author of "A Closer Look at Leveraged Dividend Recapitalizations," which was published in the Fall 2013 edition of *Transaction Advisors*.

Credentials

EDUCATION

Joe received his B.A., *cum laude*, in History from Miami University in 1997 and his J.D. from Boston University School of Law in 2001, where he served as an editor of the *Annual Review of Banking Law Journal*.

ADMISSIONS

- Illinois

Related Insights & News

RECOGNITIONS

Winston & Strawn Recognized in IFLR1000 2022

AUGUST 25, 2022

PRESS RELEASE

Winston & Strawn Adds Finance Partner in Chicago

JUNE 19, 2018

Capabilities

Transactions

Debt Finance

Private Equity

Financial Services

Technology, Media & Telecommunications

Health Care