

Winston & Strawn's Representation of Weatherford International Featured in *Texas Lawyer's* "Deal of the Week"

DECEMBER 8, 2014

Winston & Strawn represented Weatherford International in the pending sale of its oilfield chemicals business, Engineered Chemistry, and its drilling fluids business, Integrity Industries, to Lubrizol Corp. for \$750 million. The sale was featured as *Texas Lawyer's* "Deal of the Week" on December 8, 2014.

Weatherford and Lubrizol announced a definitive agreement for the \$750 million sale on December 1, 2014. The purchase price could increase by as much as \$75 million for an earnout tied to the post-closing performance of the businesses. The transaction is expected to close by the end of 2014.

Chris Ferazzi, a Winston & Strawn partner in Houston, led the firm's team for Weatherford. Other members of the team included Richard Wynne, Roger Lucas, Richard Falek, Mary Wall, and Justin Trapp.

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