

Drilling Tools International Corp. Closes on Acquisition of Deep Casing Tools

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Winston & Strawn represented Drilling Tools International Corp. (NASDAQ: DTI) in its acquisition of UK-based Deep Casing Tools (DCT), a global leader in innovative downhole technology solutions. The details of the transaction were not disclosed.

DTI, headquartered in Houston, Texas, is a leading oilfield services company with a history dating back to 1984. It manufactures and rents downhole drilling tools for horizontal and directional drilling of oil and gas wells. With 16 locations across North America and four international stocking points in Europe and the Middle East, DTI aims to leverage DCT's innovative solutions to enhance its offerings in the global oil and gas sector. Deep Casing Tools (DCT) specializes in designing, engineering, and manufacturing patented products that enhance well construction, completion, and casing installation processes. Since its establishment in 2008, DCT has served global energy sector operators, particularly in the Middle East, Europe, America, and Asia. Energy Ventures III LP, the largest shareholder in DCT, will exit the company because of this acquisition.

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