WINSTON & STRAWN LLP

Bobby Malhotra Speaks on AI in Legal: Managing the Risk and Maximizing the Value Webinar

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Winston & Strawn partner Bobby Malhotra recently spoke on a webinar titled "AI in Legal: Managing the Risk and Maximizing the Value" on October 25, 2023.

In this webinar, attendees gained a comprehensive insight into the realm of Artificial Intelligence (AI), with a focus on its two major categories: non-generative AI and generative AI. Panelists discussed the diverse applications of AI in the discovery space, emphasizing its potential to enhance efficiency, reduce costs, and ensure consistency in legal workflows.

The discussion also addressed apprehensions surrounding the potential obsolescence of human lawyers in the face of AI advancements, highlighting the complementary nature of human-machine collaboration. Furthermore, the session underlines the critical importance of understanding the technology and implementing appropriate quality control measures to ensure the accurate and responsible utilization of generative AI.

KEY TAKEAWAYS

- AI, both non-generative and generative, is becoming increasingly integrated into daily life, influencing various sectors such as language processing, legal workflows, and data analysis.

- Large Language Models (LLMs) offer significant potential for text generation and analysis but pose security risks in their current non-containerized form, emphasizing the need for more secure, self-contained architecture within private networks or clouds.

- AI, especially in eDiscovery, is proving to be a valuable tool, enhancing efficiency and reducing costs in legal workflows. Lawyers can start integrating AI gradually into their practices, tailoring its use to specific tasks and risk appetites.

- The role of human lawyers is not likely to be replaced by AI. Instead, AI is poised to enhance legal practices and drive efficiencies, especially in tasks that involve data analysis and document review, ultimately amplifying the successes of legal professionals.

- Ensuring the responsible and ethical use of AI in legal practice is imperative, requiring a thorough understanding of potential biases and limitations embedded within AI systems. The landscape of AI regulation, exemplified by the

EU AI Act, is continually evolving and calls for close attention from legal practitioners and organizations.

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