

Vistas Media Acquisition Co. Inc. Business Combination with Anghami

MARCH 3, 2021

Winston & Strawn LLP represented Vistas Media Acquisition Co. Inc. (NASDAQ: VMAC), a publicly traded special purpose acquisition company led by CEO F. Jacob Cherian and co-founders Saurabh Gupta and Abhayanand Singh, in its announced definitive merger agreement with Anghami, the leading music streaming platform and service in the Middle East and North Africa. This merger agreement will result in Anghami becoming the first Arab technology company to list on NASDAQ. The transaction implies a pro forma enterprise value of US\$220M. The combined company will operate under the “Anghami” name and will trade under the new symbol “ANGH.” The transaction is expected to close in Q2 of 2021.

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