

Chart Industries Acquisition of Howden

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Winston & Strawn LLP advised Chart Industries, Inc. (NYSE: GTLS) (Chart), a global leader in engineering and manufacturing of process technology and equipment for industrial gas, specialty, and energy transition markets, in its completed acquisition of Howden, a leading global provider of mission-critical air and gas handling products and services, from affiliates of KPS Capital Partners, LP. Before customary purchase price adjustments, Chart paid a purchase price of approximately US\$4.4B in cash. The strategic combination of Chart and Howden expands Chart’s offering of products and solutions across the Nexus of Clean™ – clean power, clean water, clean food, and clean industrials. The combination also provides access to new specialty products and ESG-linked end markets such as nuclear, energy recovery, and electrification. Through the acquisition of Howden, Chart has gained immediate access to new customers and commercial opportunities, increasing its geographic footprint to over 35 countries.

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