



Bradley S. Mandel

Partner

Chicago

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Brad focuses his practice on representing both sponsors and institutional investors in all matters relating to the formation of private investment funds.

Brad also has deep experience representing buyers, sellers and fund sponsors in the growing secondary market, including representing both buyers and sellers in ‘traditional’ secondary transactions and sponsors and investors in GP-led fund restructurings and other complex structured secondaries.

Brad has more than two decades of experience in all aspects of the formation of private investment funds, including buyout funds, venture capital funds, fund of funds, credit funds, and real estate funds. He assists sponsors in forming, operating, and investing such funds. Brad also regularly represents institutional investors (including funds of funds, endowments, pensions, private foundations, and family offices) in investing in private investment funds, both in primary and secondary transactions, as well as in their review of co-investment opportunities alongside lead private equity sponsors. Brad’s experience on the investor side in fund formation matters affords him with a unique awareness and understanding of what’s “market” in primary, secondary and co-investment transactions.

Key Matters

- Representative sponsor clients: Adams Street Partners, Barings, CORE Industrial Partners, Emerald Hill Capital Partners, Freeport Financial Partners, GCP Capital Partners, Halyard Capital, HarbourVest Partners, StepStone, U.S. Realty Advisors, WILsquare Capital
- Representative investor clients: 50 South Capital Advisors, Adams Street Partners, B1 Capital Partners, CalSTRS, Churchill Asset Management, Commonfund, GCM Grosvenor, Glendower Capital, Hollyport Capital, Origami Capital Partners, OU Foundation, RCP Advisors, StepStone, State Board of Wisconsin, Willowridge Partners

Recognitions

- *The Legal 500 US* as a key lawyer in Investment Fund Formation and Management: Private Equity Funds (2018–2023)
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Activities

Advisory Board Member – Thomson Reuters Buyouts PE/VC Partnership Agreements Study (2014–2015)

Credentials

EDUCATION

Brad received his J.D. in 2001 from the Fordham University School of Law, where he was Associate Editor of the *Fordham Environmental Law Journal* and a B.S. in 1998 in Business Management from Cornell University.

ADMISSIONS

- Florida
- Illinois
- New York

Related Insights & News

Brad's recent media commentary includes the following:

- ["The Co-Investment Continuum: Direct and Indirect Structures That Empower LPs \(Part Two of Two\),"](#) *Private Equity Law Report*, April 28, 2020
- ["The Co-Investment Continuum: Structures That Give GPs More Control and Discretion \(Part One of Two\),"](#) *Private Equity Law Report*, April 21, 2020

IN THE MEDIA

Brad Mandel Discusses AI in Private Fund LP Secondaries with *Secondaries Investor*

SEPTEMBER 4, 2023

RECOGNITIONS

Winston & Strawn Recognized in *The Legal 500 U.S.* 2023

JUNE 7, 2023

RECOGNITIONS

Winston Wins 2022 Alice Paul Award for Dedication to Women's Rights Through Pro Bono Support

NOVEMBER 21, 2022

IN THE MEDIA

Winston & Strawn Featured in Secondaries Investor's 2022 Law Firm Survey

AUGUST 22, 2022

RECOGNITIONS

Winston & Strawn Recognized in *The Legal 500 U.S.* 2022

JUNE 8, 2022

CLIENT ALERT

Investment Management Regulatory & Compliance Calendar and Guidebook 2022

JANUARY 24, 2022

IN THE MEDIA

Winston Featured in Secondaries Investor 2021 Law Firm Survey

MAY 27, 2021

CLIENT ALERT

Reminder of Annual Requirements for Investment Managers

FEBRUARY 11, 2021

RECOGNITIONS

Winston & Strawn Recognized in *The Legal 500 U.S.* 2020

JUNE 17, 2020

NEWS

Winston's Investment Management Team Releases Investment Management Regulatory Calendar and Annual Requirements

FEBRUARY 8, 2020

NEWS

Winston & Strawn Represented HC Private Investments in its Strategic Partnership with Epicurean Butter Co.

SEPTEMBER 6, 2019

RECOGNITIONS

Winston & Strawn Recognized in *The Legal 500 U.S.* 2019

MAY 30, 2019

Capabilities

Private Investment Funds

Public Companies

Transactions

Financial Services

Cryptocurrencies, Digital Assets & Blockchain Technology