



## Richard Shutran

Partner  
Co-Chair, Energy and Infrastructure Industry Group

New York  
+1 212-294-5354

Rich counsels development companies, investment funds, and strategic investors in connection with mergers and acquisitions, leveraged finance and project finance matters, and restructurings and reorganizations, with an emphasis on energy, transportation, and other infrastructure businesses. Rich also has extensive experience in transactions involving Latin America.

Rich has been recognized by *Best Lawyers in America* as a leader in Project Finance, is regularly recognized as a leading lawyer by *Chambers USA* and *Chambers Global*, and was most recently recognized by *Legal 500 US 2020* and *2021* for his work in Energy: Renewable/Alternative, Energy Transactions: Conventional Power, and Finance: Project Finance.

## Key Matters

*Some of the experience represented below may have been handled at a previous firm.*

### **Renewable Energy**

- Represented Hecate Energy in connection with the development, acquisition, sale and financing of numerous development stage solar generation projects and in connection with its corporate credit facility.
- Represented Hecate Energy in connection with the sale of a 40% interest to Repsol Renewables and related transactions.
- Represented Hecate Energy in connection with the structuring and formation of Hecate Grid, a joint venture with InfraRed Capital Partners for the development, ownership and operation of battery energy storage projects.
- Represented Hecate Grid Redwood in connection with the development and financing of a portfolio of battery energy storage projects in California.
- Represented Macquarie Infrastructure Corporation in connection with the formation of a solar power development joint venture with Intersect Power, and the subsequent sale of Macquarie's joint venture interest to SoftBank.
- Represented Macquarie Infrastructure Corporation in connection with the sale of its entire portfolio of solar generation projects to Goldman Sachs, and the sale of its entire wind generation portfolio to DIF.

### **Conventional Power and Transmission**

- Represented WattBridge Energy, a developer and owner of fast start, gas-fired power generation facilities in connection with the development and project financing of eight such facilities in the ERCOT region of Texas, and in connection with two mezzanine financings.
- Represented SteelRiver Infrastructure Fund in connection with the initial development and financing of TransBay Cable, and the subsequent sale of TransBay Cable to NextEra Transmission.
- Represented Homer City Generation in connection with financing arrangements for its coal-fired generation business.
- Represented Axiom Infrastructure US in connection with acquisition of Wind Energy Transmission Texas (WETT).
- Represented InfraRed Capital Partners in connection with its proposed acquisition of an interest in Texas Nevada Transmission.

### **Transportation**

- Represented Steel River Infrastructure Fund in connection with its acquisition of Patriot Rail Company and the subsequent sale of Patriot Rail Company and its related ports business.
- Represented Atlantic Aviation in connection with numerous acquisitions and dispositions of fixed based operator (FBO) businesses.
- Represented Atlantic Aviation in connection with term loan B and term loan A financings of its portfolio of FBO facilities.
- Represented Patriot Rail Company in connection with numerous acquisitions of short haul rail businesses.

### **Other Energy and Cleantech**

- Represented SteelRiver Infrastructure in the acquisition of four regulated separate gas distribution companies that were consolidated as PNG Companies, and in connection with the sale of PNG Companies to Essential Utilities.
- Represented a steel manufacturing and recycling company in connection with a proposed joint venture for the development of electric vehicle battery recycling plants in the United States and Canada.
- Represented LanzaJet in connection with the development and financing of a first of its kind project to manufacture zero carbon sustainable aviation fuel and renewable diesel.

## Restructuring Transactions

- Represented Entegra Power Group in connection with the two Chapter 11 restructuring transactions and related financings.
- Represented the ad hoc group of creditors of Homer City Generation in connection with their acquisition of Homer City through a Chapter 11 plan of reorganization.
- Represented the ad hoc group of creditors of Coso Geothermal in connection with their acquisition of Coso Geothermal through an out-of-court restructuring.

## Recent Experience

Axiom Infrastructures's Acquisition of a 375-mile Electric Power Transmission System in Texas

## Recognitions

- Listed in *The Best Lawyers in America*® – Railroad Law (2022–2024)
- Listed in *The Best Lawyers in America*® – Energy Law (2024)
- Listed in *The Best Lawyers in America*® – Project Finance Law since 2006
- Listed in *Lawdragon's* “500 Leading Energy Lawyers” (2021, 2023–2024)
- Named a Top Tier Lawyer by *Chambers USA: America's Leading Lawyers for Business* — Nationwide Projects (2012–2021)
- Named, “Senior Statespeople,” *Chambers USA — Projects* (2019–2023)
- Named, “Senior Statespeople,” *Chambers Global — Projects* (2021–2022)
- Recognized by *The Legal 500 US* – Energy: Renewable/Alternative, Energy: Conventional Power, Energy Litigation: Oil and Gas, Energy Transactions: Oil and Gas, and Project Finance (2019–2023)
- Recommended in *Who's Who Legal* as a “Global Leader” for Project Finance (2022)
- Listed in *Who's Who Legal* as a “Thought Leader” for Project Finance (2023)
- Named a “Super Lawyer” for Business/Corporate in a survey conducted by *Law & Politics Media Inc.* (2006–2014)

---

## Activities

- Member, New York State Bar Association
  - Member, American Bar Association
- 

## Credentials

### EDUCATION

Rich received his B.A. from Trinity College in 1974, and he received his J.D., *cum laude*, from New York University in

1978. He is fluent in Spanish.

## ADMISSIONS

- New York

## Related Insights & News

---

### RECOGNITIONS

Winston & Strawn Named *IJGlobal's* 2023 “Legal Advisor of the Year – Infrastructure – North America”

MARCH 14, 2024

---

### RECOGNITIONS

Winston and Yuanda China Law Offices Recognized in *Chambers Global 2024*

FEBRUARY 16, 2024

---

### RECOGNITIONS

Winston Attorneys Featured on the 2024 *Lawdragon 500* Leading Energy Lawyers List

FEBRUARY 16, 2024

---

### RECOGNITIONS

Winston Attorneys Recognized in *The Best Lawyers in America*® 2024

AUGUST 17, 2023

---

### RECOGNITIONS

Winston & Strawn Recognized in *The Legal 500 U.S.* 2023

JUNE 7, 2023

---

### RECOGNITIONS

Winston & Strawn Recognized in *Chambers USA* 2023

JUNE 6, 2023

---

### RECOGNITIONS

Winston Attorneys Recognized in Inaugural Edition of the *Lawdragon 500 U.S.* Leading Energy Lawyers

MARCH 17, 2023

---

### RECOGNITIONS

Winston & Strawn Recognized in *Chambers Global* 2023

FEBRUARY 17, 2023

---

## RECOGNITIONS

Winston & Strawn Attorneys Recognized in *The Best Lawyers in America*® 2023

AUGUST 18, 2022

---

## RECOGNITIONS

Winston & Strawn Recognized in *The Legal 500 U.S.* 2022

JUNE 8, 2022

---

## RECOGNITIONS

Winston & Strawn Recognized in *Chambers USA* 2022

JUNE 3, 2022

---

## RECOGNITIONS

Winston & Strawn Recognized in *Chambers Global* 2022

FEBRUARY 18, 2022

---

## Capabilities

---

Corporate Governance

Finance

Mergers & Acquisitions

Project Finance

Restructuring & Insolvency

Power & Transmission

Energy Transition

Energy

Financial Services

Oil & Gas