

## What Is Corporate Social Responsibility (CSR)?

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**Corporate Social Responsibility (CSR)** is a broad management concept whereby practices and policies are undertaken by corporations as a part of corporate governance with the intention of having a positive influence on the world by pursuing pro-social objectives in addition to maximizing profits. CSR, also called corporate citizenship in some contexts, may be pursued or enhanced through social-driven programs, such as philanthropy, volunteer, and conservation efforts.

Because CSR is largely voluntary and there are no specific laws that govern it, companies usually self-regulate CSR efforts by setting their own social and environmental standards. Short-term costs to advance CSR are often justified as creating long-term value for investors.

Winston & Strawn has a longstanding commitment to Corporate Social Responsibility, learn more about our initiatives [here](#).